

MINUTES

SHOPPES OF ST. CLAIR REDEVELOPMENT PROJECT TAX INCREMENT FINANCE DISTRICT JOINT REVIEW BOARD

**Wednesday, February 22, 2017
Mayor's Conference Room
9:30 AM**

Director Tim Tolliver called the meeting to order at 9:30 a.m., with City Attorney Jim Gehrs, City Clerk Karen Kaufhold, Chief Bryan Doyle of Fairview/Caseyville Township Fire District and Land Use Executive Secretary Kelly Youngman in attendance.

As there were no citizens present for discussion, Mr. Tolliver continued the meeting.

Mr. Tolliver explained the purpose of the meeting as a statutory requirement to meet annually and review the financial statements for the district.

Mr. Tolliver reviewed the 2016 Annual Tax Increment Finance Report as filed with the State of Illinois Comptroller, section by section. This report is reflective of the City's fiscal year which concludes in May 1, 2016.

This is a district in which all funds except funds for auditing are used to pay the existing bond. This past year there was \$342,759.00 deposited into the special tax allocation fund which included the City's 10%. An expenditure of \$1,925.00 was made to the auditor and the rest for debt service on the bonds.

Meeting adjourned at 9:40 a.m.

Respectfully submitted,



Timothy Tolliver
TIF Administrator

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