

MINUTES

LINCOLN TRAIL REDEVELOPMENT PLAN TAX INCREMENT FINANCE DISTRICT JOINT REVIEW BOARD

**Wednesday, February 22, 2017
Mayor's Conference Room
9:15 AM**

Director Tim Tolliver called the meeting to order at 9:15 a.m., with City Attorney Jim Gehrs, City Clerk Karen Kaufhold, Chief Bryan Doyle of Fairview/Caseyville Township Fire District and Land Use Executive Secretary Kelly Youngman in attendance.

As there were no citizens present for discussion, Mr. Tolliver continued the meeting.

Mr. Tolliver explained the purpose of the meeting as a statutory requirement to meet annually and review the financial statements for the district.

Mr. Tolliver reviewed the 2016 Annual Tax Increment Finance Report as filed with the State of Illinois Comptroller, section by section. This report is reflective of the City's fiscal year which concludes in May 1, 2016.

This past year there was \$267,000.00 deposited into the special tax allocation fund with 10% of that amount placed into that fund by the City of Fairview Heights.

The fund currently contains \$1,592,280.00 at the end of the fiscal year. There has been redevelopment of three sites, NAPA and Perfect Finish are under construction and Meineke has been completed over a year ago.

Chief Doyle asked if Auto Spa was using any of this fund for his construction. Director Tolliver stated that owners chose not to take advantage of these funds due to time constraints.

Meeting adjourned at 9:25 a.m.

Respectfully submitted,



Timothy Tolliver
TIF Administrator
TT/ky