

MINUTES

BUNKUM ROAD REDEVELOPMENT AREA TAX INCREMENT FINANCE DISTRICT JOINT REVIEW BOARD

**Wednesday, February 22, 2017
Mayor's Conference Room
9:00 AM**

Director Tim Tolliver called the meeting to order at 9:00 a.m., with City Attorney Jim Gehrs, Chief Bryan Doyle of Fairview/Caseyville Township Fire District, City Clerk Karen Kaufhold and Land Use Executive Secretary Kelly Youngman in attendance.

As there were no citizens present for discussion, Mr. Tolliver continued the meeting.

Mr. Tolliver explained the purpose of the meeting as a statutory requirement to meet annually and review the financial statements for the district.

Mr. Tolliver reviewed the 2016 Annual Tax Increment Finance Report as filed with the State of Illinois Comptroller, section by section. This report is reflective of the City's fiscal year which concludes in May 1, 2016.

Director Tolliver commented that the district has had little activity for this particular fiscal year and further that funds are being accumulated for the re-construction of Camden Court and the streets within of the original Fairview Hills Subdivision.

Total expenditures for the year were in the amount of \$1,825.00 which covered the preparation of the financial report by the auditor. A balance of \$591,293.00 is in place at the end of the fiscal year to begin re-construction of roadways, which is contingent upon the action of the residents within that subdivision.

Chief Doyle asked if the balance would cover the cost of the road reconstruction. Director Tolliver stated that it would not cover the total cost.

Meeting adjourned at 9:07 a.m.

Respectfully submitted,



Timothy Tolliver
TIF Administrator

TT/ky